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Update on the Redevelopment of our Society

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THE SARASWAT SUBURBAN CO-OPERATIVE HOUSING SOCIETY LTD.

(Regn. No. 2300 dt. 12-03-1919 changed to Regn. No. B7 dt. 07-05-1921)
10/4, Saraswat Colony, Talmaki Road, Santacruz West, Mumbai-400054.
Phone: (022) 35122511 Email: saraswatcolony@gmail.com

Ref : SSCHS/CM/047

Date : 7th July 2023

All Members

Subject: Update on the Redevelopment of our Society

We wish to draw your attention to the Special General Meeting (SGM) held on 19/02/2023. It was decided that before we decide on self or developer driven redevelopment, we must invite offers from established developers. Attempts to invite written offers directly did not fetch any results. It was, therefore, decided that we appoint a PMC with this limited scope. Accordingly, at this SGM, it was decided to appoint **M/s Sumedha Gore Architects (SMA)** as a PMC with this limited scope.

Subsequently, the Redevelopment Sub-Committee (RSC) and the Managing Committee (MC) had quite a few meetings with SMA primarily to finalise the advertisement and the Tender documents. During these meetings, one important decision that emerged was that **we shall advertise for inviting Expression of Interest (EoI) for the redevelopment of our Society. The EoI document will specify the pre-qualifications for quoting against the tender documents. The tender documents will only be issued to those who are short-listed based on these pre-qualifications. This will be a more effective methodology as compared to directly inviting offers against a tender.**

The advertisement matter has been finalized and we expect it to appear in Mumbai editions of Times of India; Economic Times and Maharashtra Times of 6th July 2023 in their appropriate classified section. An additional insertion will be considered at a later date depending on the response. The last date for issuing the EoI document is 21st July 2023. The Tender document is also under finalization and **will be issued only to the short-listed parties who have submitted their EoI.**

The advertisement is scheduled in the newspapers mentioned above will also be seen on our website from 6th July 2023 at <http://saraswatcolony.org.in/EoI.pdf>. **Members are free to give publicity to this advertisement. Members may also inform developers known to them to express their interest in redevelopment quoting the link to the advertisement.**

We shall certainly keep you informed about the progress in this matter. Please do not hesitate to email the RSC at sschs.redevelopment@gmail.com for any further queries/clarifications.

Thanking you

Yours faithfully

R P Kalyanpur
CHAIRMAN

