

The Saraswat Suburban Co-operative Housing Society Ltd.

(Reg. No. 2300 of 12-3-1919 changed to No. B7 on 7-5-1921)

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Ref No. VNK/489/14

Date: 31st May 2014.

CIRCULAR

To,
All Members

Sub: - Requisition for a SPECIAL GENERAL MEETING (SGM) to consider redevelopment of the Society buildings

We wish to inform you that we have received a requisition dated 7th May 2014 for convening a SGM from more than 25% of the members to consider redevelopment of the Society buildings.

This requisition was noted and discussed at the meeting of the Managing Committee (MC) held on 11th May 2014. It may be noted that redevelopment is governed by a Government notification dated 3rd January 2009 (available on our website <http://saraswatcolony.org.in>). Among other things, this notification stipulates that appointment of Architect/PMC is one of the agenda points. Therefore, the MC requires sufficient time to identify PMCs (Project Management Consultants), formulate the Terms of a Reference (TORs), obtain quotes and shortlist them before being placed at the SGM.

At its meeting held on 24th May 2014, the MC further deliberated on this issue and decided that the SGM will be held before 30th September 2014. This decision was taken to ensure that the MC with support from the Redevelopment Sub-Committee gets sufficient time to do the necessary spade work for placing the matter of appointment of PMC at the SGM in case the members decide to go in for redevelopment.

We, therefore, wish to inform you that the SGM to consider redevelopment of the Society buildings will be held not later than 30th September 2014.

Thanking you,

Yours faithfully

Sd/-

(V N Kalbag)

Hon Secretary